



ZENITH FIBRES LIMITED

ISO 9001:2015 COMPANY CIN: L40100MH1989PLC054580 URL: www.zenithfibres.com

Date: 12.11.2025

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

**Re: Zenith Fibres Limited
Scrip Code: 514266**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our intimation dated March 08, 2025 this is to inform you that the Company has learnt through the GST Portal that an Order-In-Original dated 11th November, 2025 has been passed by the Office of the Commissioner of CGST and Central Excise Audit Commissionerate, Vadodara in respect of the Show Cause Notice/Proceedings.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is provided in Annexure - A.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For Zenith Fibres Limited

Dharati Bhavsar
Company Secretary

Encl.: As above

Regd. Office: 311, Marol Bhavan, Marol Co-Op. Ind. Estate Ltd., M.V. Road, Andheri (E), Mumbai - 400059, Maharashtra, (India)
Tele: +91-22-40153860 E-mail: mumbai@zenithfibres.com
Corporate Office: 103 "Synergy House", Subhanpura Road, Vadodara - 390023, Gujarat, (India)
Tele: +91-265-228-3744 E-mail: baroda@zenithfibres.com
Plant: Block 458, P.O. Tundav, Taluka: Savli, District: Vadodara - 391775, Gujarat, (India)
Tele: +91-8780601186, 8780601179 E-mail: plant@zenithfibres.com



ZENITH FIBRES LIMITED

ISO 9001:2015 COMPANY CIN: L40100MH1989PLC054580 URL: www.zenithfibres.com

Annexure - A

SR. NO.	PARTICULARS	DETAILS
1	Name(s) of the Authority	CGST & Central Excise, Range-I, Division-IV, Vadodara-II Commissionerate.
2	Nature and details of the action(s) taken or order(s) passed	Order-in-Original dated 11 th November, 2025 <ul style="list-style-type: none">➤ Demand of tax and order to recover the wrongly availed ITC/Tax amounting to Rs. 14,78,179/- under the provisions of Section 74 (1) of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017 and the Gujarat GST Act, 2017;➤ Demand of interest at the rates prescribed under the provisions of Section 50(1) of the CGST Act, 2017; and➤ Imposition of penalty of Rs. 14,78,179/- under Section 74(1) of CGST Act, 2017 read with Section 122(2)(b) of CGST Act, 2017.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order uploaded on GST Portal on 11 th November, 2025 and downloaded on 12 th November, 2025.
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	<p>The Company had received Show Cause Notice under Section 74 of CGST Act, 2017 proposing to demand GST of Rs. 19,43,542/- along with applicable interest and penalty for FY 2017-18 to FY 2022-23.</p> <p>The above Order-In-Original has been passed in continuation of the aforesaid Show Cause Notice proceedings wherein the Company has inter alia been ordered to pay an amount of Rs. 14,78,179/- along with applicable interest and penalty for the period FY 2017-18 to FY 2022-23.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company has sought legal advice and shall be filing an appeal in accordance with the procedure laid down under CGST Act, 2017 to challenge the imposition of GST and levy of interest and/or penalty.</p> <p>A potential demand has been put forth which is subject to outcome of the matter. It is very unlikely that this potential demand will materialize as a claim against the Company and result in liability. Currently, it is difficult to assess the financial impact on the Company till the outcome of the matter from the Adjudicating Authority.</p> <p>The Company will update the Stock exchange of material development, if any, in the aforesaid matter in future.</p>

Regd. Office: 311, Marol Bhavan, Marol Co-Op. Ind. Estate Ltd., M.V. Road, Andheri (E), Mumbai - 400059, Maharashtra, (India)

Tele: +91-22-40153860 E-mail: mumbai@zenithfibres.com

Corporate Office: 103 "Synergy House", Subhanpura Road, Vadodara - 390023, Gujarat, (India)

Tele: +91-265-228-3744 E-mail: baroda@zenithfibres.com

Plant: Block 458, P.O. Tundav, Taluka: Savli, District: Vadodara - 391775, Gujarat, (India)

Tele: +91-8780601186, 8780601179 E-mail: plant@zenithfibres.com