



ZENITH FIBRES LIMITED

ISO 9001:2015 COMPANY CIN: L40100MH1989PLC054580 URL: www.zenithfibres.com

Date: 02.08.2025

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Re: Zenith Fibres Limited
Scrip Code: 514266

Subject: Outcome of the meeting of the Board of Directors of Zenith Fibres Limited (the "Company") held on August 02, 2025.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., Saturday, August 02, 2025 inter-alia, have considered and approved the following:

1. Financial Results:

Unaudited Financial Results of the Company for the First Quarter ended June 30, 2025.

In this regard, please find enclosed herewith:

- Unaudited Financial Results of the Company for the First Quarter ended June 30, 2025;
- Limited Review Report of the Statutory Auditors on the said Unaudited Financial Results.

2. Continuation of Directorship of Mrs. Rashmi Desai (DIN: 02281570) as an Independent Director (Non-executive) of the Company beyond the age of 75 years:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the continuation of Mrs. Rashmi Desai as an Independent Director (Non-executive) of the Company until the expiry of her current term of appointment, i.e., up to November 10, 2027, notwithstanding that she will attain the age of 75 (seventy-five) years during the said term, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure - A**.

Regd. Office: 311, Marol Bhavan, Marol Co-Op. Ind. Estate Ltd., M.V. Road, Andheri (E), Mumbai - 400059, Maharashtra, (India)

Tele: +91-22-40153860 E-mail: mumbai@zenithfibres.com

Corporate Office: 103 "Synergy House", Subhanpura Road, Vadodara - 390023, Gujarat, (India)

Tele: +91-265-228-3744 E-mail: baroda@zenithfibres.com

Plant: Block 458, P.O. Tundav, Taluka: Savli, District: Vadodara - 391775, Gujarat, (India)

Tele: +91-8780601186, 8780601179 E-mail: plant@zenithfibres.com



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3. Appointment of Secretarial Auditor:

Based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of Mr. Upendra Shukla, Proprietor of M/s. Upendra Shukla & Associates, a peer-reviewed Practicing Company Secretary (Membership No. F2727 and Peer Review No. 1882/2022), as Secretarial Auditor of the Company for a period of 5 (five) consecutive years, commencing from the Financial Year 2025-26 till the Financial Year 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

The details, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure - B**.

The above information is also being made available on the Company's website at www.zenithfibres.com.

The Meeting of the Board of Directors commenced at 12:00 noon and concluded at 12:50 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Zenith Fibres Limited

Dharati Bhavsar
Company Secretary

Encl.: As above

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Annexure - A

Sr No.	Particulars	Details
1	Reason for change viz. continuation	Continuation of Mrs. Rashmi Desai (DIN: 02281570) as an Independent Director (Non-Executive) of the Company till the expiry of her current term, i.e., up to November 10, 2027, notwithstanding that she will attain the age of 75 years during the said term.
2	Date and term of appointment	Mrs. Rashmi Desai was re-appointed as an Independent Director (Non-Executive) of the Company for a second term of 5 years at the 33 rd Annual General Meeting held on September 26, 2022. She holds office as an Independent Director up to November 10, 2027. As she will attain the age of 75 years during this term, shareholders' approval is being sought for continuation of her directorship from the date she attains 75 years of age until the end of her current term.
3	Brief Profile (in case of appointment)	Mrs. Rashmi Desai is a Science graduate and holds a Master's degree in Law. She is a practicing advocate with over four decades of experience in civil litigation, arbitration, mediation and negotiation. She also has a strong understanding of accounts and is a member of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company.
4	Disclosure of relationship between directors (in case of appointment of a director)	Mrs. Rashmi Desai is not related to any other Director or Key Managerial Personnel of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated 20 June 2018.	Mrs. Rashmi Desai is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Annexure - B

Sr No.	Particulars	Details
1	Reason for change viz. appointment	Appointment of Mr. Upendra Shukla, Proprietor of M/s. Upendra Shukla & Associates, a peer-reviewed Practicing Company Secretary (Membership No. F2727 and Peer Review No. 1882/2022), as Secretarial Auditor of the Company.
2	Date and term of appointment	The Board of Directors, at its meeting held on August 02, 2025, approved the appointment of Mr. Upendra Shukla, Proprietor of M/s. Upendra Shukla & Associates, as Secretarial Auditor, for an audit period of 5 (five) consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, subject to the approval of the shareholders at the ensuing Annual General Meeting.
3	Brief Profile (in case of appointment)	M/s. Upendra Shukla & Associates is the firm of Company Secretaries. Mr. Upendra Shukla is the sole proprietor of the firm. He is a fellow member of the ICSI and is practicing since 1989 and is based in Mumbai. Renowned for its commitment to quality and precision, the firm besides peer reviewed, is also Quality reviewed by ICSI. The firm is focused on providing comprehensive professional services in Company Law, SEBI Regulations, FEMA, restructuring inter alia mergers, amalgamations, demergers, conducting Secretarial Audits, acting as Scrutinizer for general meetings/postal ballot and handling other secretarial assignments of listed and non-listed companies. The Firm is serving esteemed corporate clients mainly large public sectors and reputed private sectors.
4	Disclosure of relationship between directors (in case of appointment of a director)	Not applicable



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2025

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Revenue from Operations	972.02	1,450.23	1,031.42	5,219.70
	(b) Other Income	91.11	68.74	80.08	330.20
	Total Income	1,063.13	1,518.97	1,111.50	5,549.90
2	Expenses				
	(a) Cost of Material consumed	660.33	961.04	723.97	3,398.61
	(b) Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	16.72	4.20	(49.78)	(4.55)
	(c) Employee benefits expenses	140.88	133.33	132.04	538.42
	(d) Finance Costs	3.77	0.39	1.98	6.00
	(e) Depreciation and amortisation expenses	18.52	19.20	20.04	80.45
	(f) Other expenses	173.32	466.39	212.00	1,291.26
	Total Expenses	1,013.54	1,584.55	1,040.25	5,310.19
3.	Profit / (Loss) before exceptional items and tax (1-2)	49.59	(65.58)	71.25	239.71
4.	Exceptional Items	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	49.59	(65.58)	71.25	239.71
6.	Tax Expenses				
	Current Tax	10.00	(17.50)	18.50	54.50
	Tax adjustment for earlier year	-	-	-	(0.91)
	Deferred Tax	1.77	5.83	(0.43)	5.99
	Total Tax Expenses	11.77	(11.67)	18.07	59.58
7.	Net Profit / (Loss) from Ordinary Activities after Tax (5-6)	37.82	(53.91)	53.17	180.13
8.	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to Statement of Profit & Loss	-	5.80	-	5.80
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	(1.46)	-	(1.46)
9.	Total Other Comprehensive Income	-	4.34	-	4.34
10.	Total Comprehensive Income for the period	37.82	(49.57)	53.17	184.47
11.	Paid-up Equity Share Capital (Face value Rs. 10/-)	394.41	394.41	394.41	394.41
12.	Reserves excluding revaluation reserve				5,250.73
13.	Earnings Per Share of Rs. 10 each (Basic and Diluted) (In Rs.)	0.96	(1.37)	1.35	4.57

Notes :

- The above financial results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on 02/08/2025.
- The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the previous financial year and the year to date figures upto December 31, 2024, being the end of the third quarter of the previous financial year, which were subjected to limited review

Date : 02-08-2025
Place : Vadodara




For, ZENITH FIBRES LIMITED

Sanjeev Rungta

Sanjeev Rungta
Executive Chairman

(DIN : 00053602)



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STATEMENT OF SEGMENT WISE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

SEGMENT INFORMATION

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			YEAR ENDED
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited	Audited	Unaudited	Audited
	Segment revenues and profit and loss				
1	Segment revenues				
	(a) Manmade Fibre	970.15	1,426.23	1,030.02	5,193.76
	(b) Wind Mill	62.93	36.81	58.26	142.45
		1,033.08	1,463.04	1,088.28	5,336.21
	Less: Inter Segment Revenue	61.06	12.81	56.86	116.51
	Revenue from operations	972.02	1,450.23	1,031.42	5,219.70
2	Segment Results				
	Profit / (Loss) before tax and interest from each segment				
	(a) Manmade Fibre	(79.56)	33.33	(40.83)	41.22
	(b) Wind Mill	41.80	(167.26)	33.99	(125.71)
		(37.76)	(133.93)	(6.85)	(84.49)
	Less: Finance Cost	(3.76)	(0.39)	(1.98)	(6.00)
	Other unallocable Income	91.11	68.74	80.08	330.20
3	Profit / (Loss) before Tax	49.59	(65.58)	71.25	239.71
4.	Segments Assets				
	(a) Manmade Fibre	3,953.44	3,728.12	3,857.38	3,728.12
	(b) Wind Mill	666.68	667.72	693.65	667.72
	Unallocable	1,594.09	1,713.40	1,594.09	1,713.40
	Total	6,214.21	6,109.24	6,145.11	6,109.24
5	Segments Liabilities				
	(a) Manmade Fibre	364.59	195.91	426.15	195.91
	(b) Wind Mill	2.33	115.64	2.41	115.64
	Unallocable	164.34	152.56	163.27	152.56
	Total	531.26	464.11	591.83	464.11

Notes:

- The Company has identified business segments as reportable segments based on the nature of product and services, risks, returns and the internal business reporting system.
 - Manufacturing of 'Manmade Fibre'
 - Power Generation - Wind Turbine

For, ZENITH FIBRES LIMITED



Sanjeev Rungta

Sanjeev Rungta
Executive Chairman
(DIN : 00053602)

Date : 02-08-2025
Place : Vadodara



Review Report

To
The Board of Directors
Zenith Fibres Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Zenith Fibres Limited ('the Company') for the quarter ended June 30, 2025 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SURENDRA MODIANI & ASSOCIATES

Chartered Accountants

Firm Registration No. 126307W



Surendra

SURENDRA MODIANI

Partner

Membership No. 047966

UDIN: 25047966BMOMVU2577

Place: VADODARA
Date: 2nd August, 2025