

# Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059  
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Tel.: 022-28599428

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue from Operations</b>					
	(a) Revenue from Operations	1,550.30	1,011.37	1,083.81	5,234.79	2,393.06
	(b) Other Income	25.92	47.51	61.57	166.20	205.50
	<b>Total Income</b>	<b>1,576.22</b>	<b>1,058.88</b>	<b>1,145.38</b>	<b>5,400.99</b>	<b>2,598.56</b>
2	<b>Expenses</b>					
	(a) Cost of Material consumed	1,042.76	743.13	734.84	3,662.92	1,465.09
	(b) Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	70.49	(81.90)	72.01	(4.19)	138.13
	(c) Employee benefits expenses	96.59	85.08	79.74	364.26	312.40
	(d) Finance Costs	3.04	1.91	3.87	10.70	13.13
	(e) Depreciation and amortisation expenses	24.40	24.17	21.98	96.46	94.98
	(f) Other expenses	282.49	213.19	179.26	900.48	481.70
	<b>Total Expenses</b>	<b>1,519.76</b>	<b>985.58</b>	<b>1,091.71</b>	<b>5,030.64</b>	<b>2,505.44</b>
3.	<b>Profit before exceptional items and tax (1-2)</b>	<b>56.45</b>	<b>73.30</b>	<b>53.67</b>	<b>370.35</b>	<b>93.12</b>
4.	Exceptional Items	-	-	-	-	-
5.	<b>Profit before tax (3-4)</b>	<b>56.45</b>	<b>73.30</b>	<b>53.67</b>	<b>370.35</b>	<b>93.12</b>
6.	<b>Tax Expenses</b>					
	Current Tax	6.00	19.50	0.05	65.50	*0.05
	Tax adjustment for earlier year	-	-	(0.51)	-	(0.51)
	Deferred Tax	4.69	2.60	13.71	25.32	24.96
	<b>Total Tax Expenses</b>	<b>10.69</b>	<b>22.10</b>	<b>13.26</b>	<b>90.82</b>	<b>24.50</b>
7.	<b>Net Profit from Ordinary Activities after Tax (5-6)</b>	<b>45.76</b>	<b>51.20</b>	<b>40.41</b>	<b>279.53</b>	<b>68.61</b>
8.	<b>Other Comprehensive Income (net of tax)</b>					
	Items that will not be reclassified to Statement of Profit & Loss	4.31	-	(12.15)	4.31	(12.15)
	Income tax relating to Items that will not be reclassified to Profit and Loss.	(1.08)	-	3.06	(1.08)	3.06
9.	<b>Total Other Comprehensive Income</b>	<b>3.22</b>	<b>-</b>	<b>(9.09)</b>	<b>3.22</b>	<b>(9.09)</b>
10.	<b>Total Comprehensive Income for the period</b>	<b>48.99</b>	<b>51.20</b>	<b>31.32</b>	<b>282.75</b>	<b>59.52</b>
11.	Paid-up Equity Share Capital (Face value ₹ 10/-)	394.41	394.41	394.41	394.41	394.41
12.	Other Equity					
13.	<b>Earnings Per Share of ₹ 10 each (Basic and Diluted)</b>	<b>1.16</b>	<b>1.30</b>	<b>1.02</b>	<b>7.09</b>	<b>1.74</b>

### Notes :

- The above financial results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on 28/05/2022.
- The figures for the quarter ended 31st March, 2022 and 31st March, 2021 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to 31st December, 2021 and 31st December, 2021 respectively. Also, the figures up to the end of third quarter were only reviewed and not subject to audit.
- Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

For, ZENITH FIBRES LIMITED




*Sanjeev Rungta*

**Sanjeev Rungta**  
Executive Chairman  
(DIN: 00053602)

Date : 28-05-2022  
Place : Vadodara




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**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2022**

		(₹ in Lacs)	
Particulars		As At 31-Mar-2022	As At 31-Mar-2021
<b>ASSETS</b>			
(1)	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipments	1,225.68	1,241.38
	(b) Right of Use Assets	29.54	41.31
	(c) Intangible Assets	0.30	0.87
	(d) Financial Assets		
	(i) Investments	222.89	364.78
	(ii) Loans	-	0.66
	(iii) Other Financial Assets	4.25	0.85
	(e) Other Non-Current Assets	5.89	5.87
	<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,488.55</b>	<b>1,655.72</b>
(2)	<b>CURRENT ASSETS</b>		
	(a) Inventories	352.29	336.98
	(b) Financial Assets		
	(i) Trade Receivables	482.99	180.94
	(ii) Cash and Cash Equivalents	1,384.29	1,459.89
	(iii) Bank Balances Other than (ii) above	57.12	59.71
	(iv) Loans	1,733.10	1,430.79
	(v) Other Financial Assets	75.63	91.14
	(vi) Current Tax Assets Net	25.47	25.34
	(c) Other Current Assets	60.73	48.51
	<b>TOTAL CURRENT ASSETS</b>	<b>4,171.62</b>	<b>3,633.30</b>
<b>TOTAL ASSETS .....</b>		<b>5,660.17</b>	<b>5,289.02</b>
<b>EQUITY AND LIABILITIES</b>			
(1)	<b>EQUITY</b>		
	(a) Equity Share Capital	394.41	394.41
	(b) Other Equity	4,804.55	4,521.80
	<b>TOTAL EQUITY</b>	<b>5,198.96</b>	<b>4,916.21</b>
(2)	<b>LIABILITIES</b>		
	(I) <b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	- Lease Liabilities	20.28	35.15
	(b) Provisions	82.47	88.52
	(b) Deferred Tax Liabilities (Net)	138.73	112.33
	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>241.48</b>	<b>236.00</b>
	(II) <b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Lease Liabilities	14.87	11.05
	(ii) Trade Payables	-	-
	- Dues of small enterprises and micro enterprises	21.20	0.14
	- Dues of creditors other than small enterprises and micro enterprises	65.69	20.33
	(iii) Other Financial Liabilities	41.25	18.21
	(iv) Current Tax Liabilities	2.30	-
	(b) Other Current Liabilities	64.41	75.18
	(c) Provisions	10.00	11.91
	<b>TOTAL CURRENT LIABILITIES</b>	<b>219.73</b>	<b>136.81</b>
<b>TOTAL EQUITY AND LIABILITIES .....</b>		<b>5,660.17</b>	<b>5,289.02</b>

Date : 28-05-2022  
Place : Vadodara



For, ZENITH FIBRES LIMITED

*Sanjeev Rungta*  
**SANJEEV RUNGTA**  
Executive Chairman  
(DIN : 00053602)

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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

### SEGMENT INFORMATION

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			YEAR ENDED	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	<b>Segment revenues and profit and loss</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
1	<b>Segment revenues</b>					
	(a) Manmade Fibre	1,550.30	1,011.37	1,079.89	5,234.79	2,361.00
	(b) Wind Mill	33.89	29.81	32.94	184.31	133.22
		1,584.18	1,041.17	1,112.83	5,419.10	2,494.22
	Less: Inter Segment Revenue	33.89	29.43	29.02	177.41	101.16
	<b>Revenue from operations</b>	<b>1,550.30</b>	<b>1,011.74</b>	<b>1,083.81</b>	<b>5,241.69</b>	<b>2,393.06</b>
2	<b>Segment Results</b>					
	<b>Profit /(Loss) before tax and interest from each segment</b>					
	(a) Manmade Fibre	18.69	20.87	(16.82)	109.01	(159.59)
	(b) Wind Mill	14.89	6.83	12.79	105.84	60.34
		<b>33.58</b>	<b>27.70</b>	<b>(4.03)</b>	<b>214.86</b>	<b>(99.25)</b>
	Less: Finance Cost	(3.04)	(1.91)	(3.87)	(10.70)	(13.13)
	Other unallocable Income	25.92	47.51	61.57	166.20	205.50
	<b>Profit before Tax</b>	<b>56.45</b>	<b>73.30</b>	<b>53.67</b>	<b>370.35</b>	<b>93.12</b>
4.	<b>Segments Assets</b>					
	(a) Manmade Fibre	2,053.02	2,051.10	2,582.47	2,053.02	2,582.47
	(b) Wind Mill	758.45	769.79	795.80	758.45	795.80
	Unallocable	2,848.70	2,795.18	1,910.74	2,848.70	1,910.74
	<b>Total</b>	<b>5,660.17</b>	<b>5,616.07</b>	<b>5,289.01</b>	<b>5,660.17</b>	<b>5,289.01</b>
5	<b>Segments Liabilities</b>					
	(a) Manmade Fibre	317.98	330.91	258.37	317.98	258.37
	(b) Wind Mill	2.20	2.22	2.11	2.20	2.11
	Unallocable	141.03	132.96	112.33	141.03	112.33
	<b>Total</b>	<b>461.21</b>	<b>466.09</b>	<b>372.81</b>	<b>461.21</b>	<b>372.81</b>

**Notes:**

1. The Company has identified business segments as reportable segments based on the nature of product and services, risks, returns and the internal business reporting system.
  - i) Manufacturing of 'Manmade Fibre'
  - ii) Power Generation - Wind Turbine




For, ZENITH FIBRES LIMITED

*(Signature)*

**SANJEEV RUNGTA**  
Executive Chairman  
DIN: 00053602

Date : 28/05/2022  
Place : Vadodara





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## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in Lacs)

	As At 31-Mar-22	As At 31-Mar-21
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	370.35	93.12
<b>Adjustments for :</b>		
Depreciation and amortisation	96.46	94.98
(Gain) / Loss on sale of investments and revaluation of mutual fund measured at FVTPL	29.47	(16.36)
(Gain) / Loss on disposal of property, plant and equipment	1.72	-
Unrealized foreign exchange gain / (loss)	9.65	1.45
Gain on sale of investments	(24.12)	(7.25)
Interest income	(163.69)	(177.53)
Income from Units in Investment Funds	(1.94)	(4.36)
Finance cost	10.70	13.13
<b>Changes in Operating Assets and Liabilities</b>	<b>328.62</b>	<b>(2.82)</b>
(Increase)/Decrease in Inventories	(15.31)	56.86
(Increase)/Decrease in Trade Receivables	(311.69)	94.68
(Increase)/Decrease in Other Assets	(9.66)	(6.06)
Increase/(Decrease) in Trade Payables	66.42	(9.12)
Increase/(Decrease) in Other Financial Liabilities	23.04	(3.10)
Increase/(Decrease) in Other Liabilities	(10.77)	31.56
Increase/(Decrease) in Provisions	(3.64)	2.24
<b>Cash generated from operations</b>	<b>67.01</b>	<b>164.23</b>
Income Tax Paid	63.33	14.66
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>3.69</b>	<b>149.57</b>
<b>II. INVESTING ACTIVITIES</b>		
Interest received	178.50	177.53
Income from Units in Investment Funds	1.94	4.36
Purchase of Fixed Assets	(78.34)	(5.02)
Sale Proceeds of Fixed Assets	8.19	-
Loans and deposits given to companies	(650.00)	(450.00)
Loans and deposits repaid by the companies	350.00	322.00
(Purchase) / Sales of Investments	136.53	41.44
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(53.18)</b>	<b>90.31</b>
<b>III. FINANCING ACTIVITIES</b>		
Payment of lease liabilities	(11.05)	(9.69)
Finance cost	(10.70)	(13.13)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(21.76)</b>	<b>(22.82)</b>
Net change in Cash and cash equivalents	(71.25)	217.05
Cash and cash equivalents at the beginning of the year	1,459.89	1,242.83
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>1,388.64</b>	<b>1,459.89</b>

For, ZENITH FIBRES LIMITED



*Sanjeev Rungta*  
Sanjeev Rungta  
Executive Chairman  
(DIN : 00053602)

Date : 28/05/2022

Place : Vadodara