

ZENITH FIBRES LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1285.80	1837.51	1676.80	4566.74	4997.81	6648.71
	(b) Other operating income	5.88	7.61	9.89	23.17	32.54	40.24
	Total income from operations (net)	1291.68	1845.12	1686.69	4589.91	5030.35	6688.95
2.	Expenses						
	(a) Cost of materials consumed	891.36	1136.63	1252.49	3000.79	3659.56	4691.60
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(192.78)	5.15	(87.81)	(204.32)	(43.24)	4.50
	(d) Employee benefits expense	87.03	70.43	66.21	226.59	192.43	292.11
	(e) Depreciation	18.32	18.19	13.93	54.42	61.52	81.10
	(f) Other expenses.	244.90	282.86	250.22	779.76	733.26	1000.73
	Total expenses	1048.83	1513.26	1495.04	3857.24	4603.53	6070.04
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	242.85	331.86	191.65	732.67	426.82	618.91
4.	Other income	70.92	90.59	59.93	219.80	170.45	231.90
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3±4)	313.77	422.45	251.58	952.47	597.27	850.81
6.	Finance costs	6.12	6.21	7.07	17.54	18.45	26.63
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	307.65	416.24	244.51	934.93	578.82	824.18
8.	Exceptional/Prior Period items	0.00	0.00	(1.22)	0.00	62.69	62.74
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	307.65	416.24	243.29	934.93	641.51	886.92
10.	Tax expense	119.67	140.31	78.81	332.75	213.17	296.30
	(a) Provision for Income Tax	121.50	140.00	79.50	335.00	197.50	287.50
	(b) Tax of earlier Years	0.00	2.28	0.00	2.27	4.02	4.01
	(c) Deferred Tax Asst(+)/Liability(-) for the Period	(1.83)	(1.97)	(0.69)	(4.52)	11.65	4.79
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	187.98	275.93	164.48	602.18	428.34	590.62
12.	Extraordinary items.	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 ± 12)	187.98	275.93	164.48	602.18	428.34	590.62
14.	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	187.98	275.93	164.48	602.18	428.34	590.62
17.	Paid-up equity share capital (Face Value ₹ 10/-)	442.23	442.23	508.84	442.23	508.84	508.84
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	2833.37
19 i.	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	4.25	6.24	3.72	13.62	9.69	13.36
	(b) Diluted	4.25	6.24	3.72	13.62	9.69	13.36
19 ii.	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	4.25	6.24	3.72	13.62	9.69	13.36
	(b) Diluted	4.25	6.24	3.72	13.62	9.69	13.36

* Applicable in the case of consolidated results.

Notes :-

- The above financial results were taken on record by the Board of Directors at its meeting held on 13/02/2016 at Mumbai.
- Provision for Employees Benefits as per AS15 issued by The Institute of Chartered Accountants of India will be made at the year end.
- The Company has invested ₹ 1,00,00,000/- in equity shares of Rainy Properties Pvt. Ltd. in earlier year. The said investment is of long term strategic nature. As per the latest audited financial results for the year ended March 31, 2015 the accumulated losses were ₹ 56,40,530/- against paid up share capital ₹ 3,23,22,000/-. However, this being long term and strategic investment and also in view of the projected profitable operations of the investee company, the management is of the view that there is no diminution other than temporary in the value of this investment.
- The above results have been reviewed by the Audit Committee of Board of Directors and Limited review have been carried out by the Statutory Auditors.

