


Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059
CIN No. L17120MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

[Rupees in lacs]

Sr. No.	Particulars	Quarter Ended	
		30-Jun-17	30-Jun-16
1.	Income		
a.	Revenue from Operations (Gross)	1,213.09	1,735.39
b.	Other Income	83.85	76.88
	Total Income	1,296.94	1,812.27
2.	Expenses		
a.	Cost of Material consumed	712.56	1,010.74
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(62.22)	(21.61)
c.	Excise Duty on sales	96.67	111.87
d.	Employee benefits expenses	105.29	78.69
e.	Finance Costs	6.64	6.66
f.	Depreciation and amortisation expenses	14.42	16.08
g.	Other expenses	239.88	242.65
	Total Expenses	1,113.24	1,445.08
3.	Profit before Tax (1-2)	183.70	367.19
4.	Tax Expense		
	-Current Tax	55.20	131.00
	-Deferred Tax	5.28	1.15
		60.48	132.15
5.	Profit for the period from continuing operations (3-4)	123.22	235.04
6.	Other Comprehensive Income/(Expenses)		
	-Items that will not be reclassified to profit or loss	-	(0.82)
	-Income tax liability to items that will not be reclassified to profit or loss	-	0.27
7.	Total comprehensive incomes (5+6)	123.22	234.49
8.	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	442.23	442.23
9.	Earnings Per Share (Rupees)		
a.	Basic	2.79	5.31
b.	Diluted	2.79	5.31

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 9th September, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Limited Review of the unaudited financial results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors. The financial results for quarter ended on 30th June, 2016 have not been audited/reviewed and have been presented based on the information compiled by the management after exercising necessary due diligence to ensure true and fair view of the results in accordance with Ind AS.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.
- Company's operations comprise of only one segment i.e. "Manmade Fibre", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- Reconciliation of profit after tax for the quarter ended 30th June, 2016 between Ind AS compliant result as reported above with result reported in previous year (referred to as Indian GAAP) is given below:

[Rupees in lacs]

Particulars	Amount
Net Profit as per IGAAP	234.49
Adjustments:	
Fair valuation of security deposits	0.07
Amortisation of prepaid rent	(0.07)
Remeasurements of post-employment benefit obligations	0.82
Tax effects of adjustments	(0.27)
Net Profit under Ind AS	235.04

- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

For ZENITH FIBRES LIMITED

Date : 09.09.2017
Place : Mumbai

Sanjeev Rungta
Executive Chairman
DIN : 00053602