

ZENITH FIBRES LIMITED

205, Marol Bhavan, 2nd Floor, Marol Co-Op. Indl. Estate Ltd., M.V. Road, J.B. Nagar Post, Andheri (E), Mumbai-400 059.
Telefax : 022-28599429, Tel. : 022-28599428, E-Mail : mumbai@zenithfibres.com, CIN : L17120MH1989PLC054580

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		(Refer Notes Below)		Audited	Unaudited	Audited
1.	Income from operations					
	Gross Sales	1439.58	1251.78	1892.88	5602.45	6875.50
	Less : Excise Duty	82.02	79.31	99.41	388.26	492.12
	Net sales/income from operations	1357.56	1172.47	1793.47	5214.19	6383.38
2.	Expenses					
	(a) Cost of materials consumed	840.71	584.62	966.20	3166.25	3966.99
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.74	169.67	126.82	45.59	(77.50)
	(d) Employee benefits expense	147.65	80.06	90.80	399.10	317.39
	(e) Depreciation	14.58	15.35	17.61	61.95	72.03
	(f) Other expenses.	207.69	211.08	277.18	915.21	1056.94
	Total expenses	1246.37	1060.78	1478.61	4588.10	5335.85
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	111.19	111.69	314.86	626.09	1047.53
4.	Other income	27.90	48.12	76.53	218.21	296.33
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3±4)	139.09	159.81	391.39	844.30	1343.86
6.	Finance costs	4.54	3.58	9.18	24.29	26.72
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	134.55	156.23	382.21	820.01	1317.14
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	134.55	156.23	382.21	820.01	1317.14
10.	Tax expense	47.16	50.84	135.30	284.44	468.05
	(a) Provision for Income Tax	53.50	46.00	144.00	287.00	479.00
	(b) Tax of earlier Years	0.00	9.31	0.00	9.31	2.27
	(c) Defered Tax Asst(+)/Liability(-) for the Period	(6.34)	(4.47)	(8.70)	(11.87)	(13.22)
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	87.39	105.39	246.91	535.57	849.09
12.	Extraordinary items.	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 ± 12)	87.39	105.39	246.91	535.57	849.09
14.	Paid-up equity share capital (Face Value ` 10/-)	442.23	442.23	442.23	442.23	442.23
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4124.95	--	3589.38	4124.95	3589.38
16 i.	Earnings per share (before extraordinary items) (not annualised):					
	(a) Basic	1.98	2.38	5.58	12.11	19.20
	(b) Diluted	1.98	2.38	5.58	12.11	19.20
16 ii.	Earnings per share (after extraordinary items) (not annualised):					
	(a) Basic	1.98	2.38	5.58	12.11	19.20
	(b) Diluted	1.98	2.38	5.58	12.11	19.20

Notes :-

- The above financial results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 27/05/2017 at Mumbai.
- As the Company's business activities fall within a single Primary business segment viz. "Manmade Fibre", the disclosure requirement of AS-17 "Segment Reporting" are not applicable.
- The company has during the year incurred various expenses of Rs.48,76,069/- related to medical treatment of Director Mr. Sanjeev Rungta out of which he has refunded Rs.13,61,713/- and net payment of Rs.35,14,356/- being hospitalization expenses has been claimed and paid as Managerial Remuneration. The Company is seeking approval from members in the ensuing General Meeting as the amount exceeds the limit of 3% by Rs.10,56,441/- as prescribed u/sec.197 and as approved by the Members in last General Meeting held on 29/09/2016.
- Board has recommended Dividend of 20% for the Financial Year 2016-17.
- The figures for the Quarter ended 31/03/2017 are balance figures between full year's audited figures and published year to date figures upto 3rd Quarter, 31/12/2016.

Place : Mumbai

Date : 27.05.2017

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Statement of Assets & Liabilities as on 31st March 2017.

(` Lacs)

Particulars	As at 31/03/2017	As at 31/03/2016
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	442.23	442.23
(b) Reserves and Surplus	4124.95	3589.38
(2) Non-current Liabilities		
(a) Long term Borrowings	0.00	15.81
(b) Deferred tax liabilities (Net)	26.42	38.30
(c) Long term provisions	51.31	35.19
(3) Current Liabilities		
(a) Trade payable	118.55	87.34
(b) Other current liabilities	125.90	132.20
(c) Short-term provisions	23.76	247.09
	4913.12	4587.54
II ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	463.62	491.66
(ii) Intangible	4.34	5.35
(b) Non-current Investments	1717.15	142.15
(c) Long term Loans and advances	46.93	50.60
(2) Current Assets		
(a) Inventories	401.60	455.90
(b) Trade receivables	550.38	386.80
(c) Cash and cash equivalents	1317.08	2763.27
(d) Short-term loans and advances	412.02	291.81
	4913.12	4587.54

Place : Mumbai

Date : 27.05.2017